

The China Mail

Established February, 1825.

HONGKONG, WEDNESDAY, MARCH 9, 1887.

己亥年二月廿五日

PRICE, \$2 PER MONTH.

VOL. XLIII. No. 7353.

號九月三日七十八年一千英

AGENTS FOR THE CHINA MAIL.

LONDON.—F. ALGAR, 11 & 12, Clement's Lane, Lombard Street, E.C. G. GEORGE STREET & CO., CORNELL, GORDON & GOWH, Ludgate Circus, E.C. HATES HENDY & CO., 37, Walbrook, E.C. SAMUEL DEACON & CO., 150 & 154, Leadenhall Street, W.M. WILLS, 151, Cannon Street, E.C. PARIS AND EUROPE.—ANDREW PRINCE & CO., 36, Rue Lafayette, Paris. NEW YORK.—ANDREW WIND, 21, Park Row. SAN FRANCISCO and American Ports generally.—BEAN & BLACK, San Francisco and Sydney. AUSTRALIA, TASMANIA, AND NEW ZEALAND.—GORDON & GOVER, Melbourne and Sydney. OCEANIA.—W. M. SMITH & CO., The Apothecaries Co., Colombo.

BANKS.

NOTICE.

RULES OF THE HONGKONG SAVINGS' BANK.

1. The business of the above Bank will be conducted by the Hongkong and Shanghai Banking Corporation, on their premises in Hongkong. Business hours on week-days, 10 to 3; Saturdays, 10 to 1.
2. Sums less than \$1. or more than \$250 at one time will not be received. No depositor may deposit more than \$2,000 in any one year.
3. Depositors in the Savings' Bank having \$100 or more at their credit may at their option transfer the same to the Hongkong and Shanghai Banking Corporation on fixed deposit for 12 months at 5 per cent. per annum interest.
4. Interest at 5 per cent. per annum will be allowed to depositors on their daily balances.
5. Each Depositor will be supplied gratis with a Pass-Book which must be presented with each payment or withdrawal. Depositors must not make any entries themselves in their Pass-Books but should send them to be written up at least twice a year, about the beginning of January and beginning of July.
6. Correspondence as to the business of the Bank if marked "On Hongkong Savings' Bank Business" is forwarded free by the various British Post Offices in Hongkong and China.
7. Withdrawals may be made on demand, but the personal attendance of the depositor or his duly appointed agent, and the production of his Pass-Book are necessary.

For the
HONGKONG AND SHANGHAI BANKING CORPORATION,
JOHN WALTER,
Acting Chief Manager.
Hongkong, June 7, 1887.

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HONGKONG & SHANGHAI BANKING CORPORATION.

Paid Up Capital.....\$7,500,000
Reserve Fund.....\$4,500,000
Reserve Liability of Proprietors.....\$7,500,000

COURT OF DIRECTORS.
Chairman—M. GROTE, Esq.
Deputy Chairman—G. D. BOTTOMLEY, Esq.
Hon. J. BELL LEVING, E. H. M. HUNTINGTON, Esq.
W. H. F. DARBY, Esq.
H. L. DALMIPLE, Esq.
H. A. P. MCOWEN, Esq.
H. HOFFMUS, Esq.
H. F. D. SANDON, Esq.

CHIEF MANAGER.
Hongkong, THOMAS JACKSON, Esq.
Acting Chief Manager—JOHN WALTER, Esq.
Shanghai, ERIN CAMERON, Esq.
LONDON BANKERS—London and County Bank.

HONGKONG.
INTEREST ALLOWED.
On Current Deposit Account at the rate of 2 per cent. per annum on the daily balance.

ON Fixed Deposits—
For 3 months, 3 per cent. per annum
" 6 " 4 per cent.
" 12 " 5 per cent. "

LOCAL BILLS DISCOUNTED.
Credits granted on approved Securities, and every description of Banking and Exchange business transacted.

Drafts granted on London, and the chief Commercial places in Europe, India, Australia, America, China and Japan.

JOHN WALTER,
Acting Chief Manager.
Hongkong, February 26, 1887.

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Notices of Firms.

HONGKONG HOTEL.

NOTICE.

M. ROBERTS, formerly with Messrs. ALEXANDER GORDON & CO., London, has been appointed HOTEL MANAGER.

Mrs. ROBERTS has been appointed MATRON.

By Order, L. HAUSCHILD,

Secretary, HONGKONG HOTEL, LTD.

Hongkong, March 1, 1887.

374

CHINA TRADERS' INSURANCE COMPANY, LIMITED.

DURING my Absence Mr. A. S. GARFITT has been appointed Acting SECRETARY.

By Order, W. H. RAY,

Secretary, HONGKONG HOTEL, LTD.

Hongkong, February 10, 1887.

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NOTICE.

THE INVESTIGANT and RESPONSIBILITY of the late Mr. GEORG THEODOR SIMSEN in our Firm ceased on the 24th November, 1886, and that of Mr. PAUL GERHARD HUBBE on the 31st December, 1886.

Mr. JACOB RUFF has been authorized to sign our Firm per Procuratum from this date.

SIEMSEN & CO.

Hongkong and China, 14th February, 1887.

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Intimations.

CHINA SUGAR REFINING COMPANY, LIMITED.

NOTICE TO SHAREHOLDERS.

THE Ninth Ordinary Annual MEETING of SHAREHOLDERS in the above Company will be held at the Office of the General Agents, Peader's Street, on THURSDAY, the 10th March at Noon, for the purpose of receiving the Report of the General Agents, together with a Statement of Accounts to 31st December, 1886.

The Transfer BOOKS of the Company will be CLOSED from FRIDAY the 26th Instant to the 10th Proximo, both days inclusive.

And Notice is also hereby given that at the same place and on the same day at 12.15 o'clock in the afternoon or so soon afterwards as the Ordinary Annual Meeting shall be concluded, an EXTRAORDINARY General MEETING of the Company will be held for the purpose of passing the abjourned Resolutions. That the Resolutions will be submitted for Confirmation at a Second Extraordinary Meeting of which due Notice will be given.

PROPOSED SPECIAL RESOLUTIONS.

1. That the present Capital of the China Sugar Refining Company Limited be increased from \$900,000 to \$1,500,000 by the issue of 6,000 New Shares of \$100 each, to be issued at par.
2. That the price of each of such of the said new shares be fully paid up by the Allottees on the 31st March 1887, together with the sum of \$9 for each share by way of interest on such share from the 1st January 1887 to the 31st March 1887 at the rate of 8% per cent. per annum.
3. The holder of each of the said new shares shall be entitled to participate in the profits of the Company as from the 1st January 1887 equally with the holders of the present Capital of \$900,000.
4. That the said new shares offered in the first place in such manner and at such times, as the General Agents shall think fit to the persons who shall, on the 25th day of February 1887, be the registered holders of the old, or present, shares, in the proportion following: that is to say, the new shares shall be offered to every holder of a complete number of three of the said old, or present, shares, and shall be accepted or not within the time limited for that purpose by the General Agents, and that any new share or shares offered in manner aforesaid, and not accepted within the time so limited, and also any share or shares which the General Agents shall have been unable to offer in manner aforesaid by reason of their being no holder, or holders, of a complete number or complete numbers of three of the said old or present shares, shall be disposed of and allotted by the General Agents and Consulting Committee at such times, to such persons, upon such terms, and in such manner and way in every respect as they shall in their discretion think best in the interests of the Company.
5. That the names of Island Lots Nos. 729 and 730 Victoria, Hongkong, at the agreed price of \$30,000 be now formally confirmed and these lands transferred into the Company's name.

JARDINE, MATHESON & CO., General Agents, China Sugar Refining Company, Limited.

Hongkong, February 19, 1887.

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LUZON SUGAR REFINING COMPANY, LIMITED.

NOTICE TO SHAREHOLDERS.

THE Fifth Ordinary Annual General MEETING of the LUZON SUGAR REFINING CO., LTD., will be held in the OFFICES of the GENERAL AGENTS, Peader's Street, on THURSDAY, the 10th day of March next, at 12.30 p.m. for the purpose of receiving a Report from the General Agents, with a Statement of Accounts to 31st December last.

The Transfer BOOKS of the Company will be CLOSED from SATURDAY, 26th Instant, until the day after the Meeting.

JARDINE, MATHESON & CO., General Agents.

Hongkong, February 24, 1887.

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NOTICE.

FOR the Convenience of Customers, the Productions of the CHINA SUGAR REFINING COMPANY, LIMITED can henceforward be obtained by RETAIL, FOR CASH, at NO. 2, PEADER'S STREET, at the same prices as at the REFINERY; or Retail Orders will be delivered at addresses in town on applicants forwarding their Monthly Requirements in writing direct to the REFINERY at East Point.

JARDINE, MATHESON & CO., General Agents.

Hongkong, February 24, 1887.

340

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JARDINE, MATHESON & CO., General Agents.

Hongkong, February 24, 1887.

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JARDINE, MATHESON & CO., General Agents.

Hongkong, February 24, 1887.

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JARDINE, MATHESON & CO., General Agents.

Hongkong, February 24, 1887.

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JARDINE, MATHESON & CO., General Agents.

Hongkong, February 24, 1887.

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JARDINE, MATHESON & CO., General Agents.

Hongkong, February 24, 1887.

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Hongkong, February 24, 1887.

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Hongkong, February 24, 1887.

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Hongkong, February 24, 1887.

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JARDINE, MATHESON & CO., General Agents.

Hongkong, February 24, 1887.

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Intimations.

THE HONGKONG FIRE INSURANCE COMPANY, LIMITED.

NO TIFICATION is hereby given that an EXTRAORDINARY GENERAL MEETING of the above-named Company will be held at the Registered Offices of the Company, Pedder's Street, Victoria, in the Colony of Hongkong on WEDNESDAY the 16th March, 1887, at 12 o'clock (noon), when the abovementioned Resolution, which was passed at the Extraordinary General Meeting of the Company held on the 22nd day of February, 1887, will be submitted for Confirmation as a Special Resolution.

RESOLUTION.

That the Articles of Association be altered in manner following:—

(a.) This following Article shall be substituted for Article No. 111, namely:—
The Reserve Fund shall consist of a sum of not less than \$1,000,000 nor more than \$1,500,000.

(b.) The following Article shall be substituted for Article No. 112, namely:—
The Reserve Fund, having now reached the sum of \$1,000,000, the General Managers and the Consulting Committee may appropriate from time to time so much of the profits as they may desire, in addition to the amount paid until the said Fund shall amount to the sum of \$1,500,000 provided always that such annual appropriation shall not exceed 10 per cent. of the said profits.

(c.) The following Article shall be substituted for Article No. 113, namely:—
The said Reserve Fund shall be maintained at a sum of not less than \$1,500,000 and the whole of the future accruing profits of the Company shall, subject to such annual Bonus as aforesaid and less such portion or portions (if any) thereof (not exceeding in any year 30 per cent. of the profits of such year) as the General Managers may (as they are hereby empowered to do) apply in maintaining the Reserve Fund at a sum of not less than \$1,000,000 and less such portion or portions (if any) thereof as may from time to time be applied in increasing the said Reserve Fund under Article 112, be divisible amongst the Shareholders generally according to the number of Shares held by each.

NOTICES TO CONSIGNEES.

UNION LINE.

NOTICE TO CONSIGNEES.

FROM LONDON, PENANG AND SINGAPORE.

TH E Steamship *Yorkshire*, Captain AENOLD, having arrived from the above Ports, Consignees of Cargo are hereby requested to send in their Bills of Lading to the Undesignated for countersignature, and to take immediate delivery of their Goods from alongside.

The Steamer is berthed at Kowloon Piers and Cargo impeding her discharge will be at once landed and stored at Consignee's risk and expense, and no Fire Insurance will be effected against the Steamer must be presented to the Undesignated on or before the 15th instant, or they will not be recognised.

RUSSELL & CO., Agents.

Hongkong, March 8, 1887. 431

BEN LINE OF STEAMERS.

NOTICE TO CONSIGNEES.

FROM ANTWERP, LONDON AND SINGAPORE.

TH E Steamship *Bencos*, Capt. THOMAS HAVING ARRIVED from the above Ports, Consignees of Cargo are hereby requested to SEND IN THEIR BILLS OF LADING FOR COUNTERSIGNATURE by the Undesignated and to TAKE IMMEDIATE DELIVERY of their Goods from alongside.

Consignees of NAILROP IRON are particularly requested to TAKE DELIVERY from Steamer IN THEIR OWN BOATS, failing which the Captain will not be responsible for any mixing of different lots that may arise from otherwise discharging same.

The Steamer is berthed at the KOWLOON PIERS, and any Cargo impeding her discharge will there be landed into Godowns and stored at Consignee's risk and expense.

Optical Cargo will be forwarded on, unless notice to the contrary be given before 4 p.m. to-day, the 9th instant.

All Claims will be settled after the Goods have left the Godowns, and all Goods remaining after the 12th instant will be subject to rent. All Claims must reach us before 4 p.m. of the 15th instant, or they will not be recognised.

No Fire Insurance will be effected. Bills of Lading will be countersigned by GIBB, LIVINGSTON & CO., Agents.

Hongkong, March 5, 1887. 409

STEAMSHIP MELBOURNE.

COMPAGNIE DES MESSAGERIES MARITIMES.

NOTICE TO CONSIGNEES.

CONSIGNEES of Cargo from London, Antwerp, Havre and Bordeaux, ex Labourdais and Romuald, in connection with the above Steamer, are hereby informed that their Goods—with the exception of Opium, Treasure and Valuables—are being landed and stored at their risk at the Company's Godowns, whence delivery may be obtained immediately after landing.

General Bills will be forwarded on, unless intimation is received from the Consignee before 2 p.m. to-day (Saturday), the 5th instant, requesting it to be landed here.

Bills of Lading will be countersigned by the Undesignated.

Goods remaining unclaimed after SATURDAY, the 12th March, 1887, at noon, will be subject to rent, and landing charges at one cent per package per diem.

All Claims must be sent in to me on or before MONDAY, the 14th March, 1887, or they will not be recognised.

No Fire Insurance has been effected.

G. DE CHAMPEAUX,

Agent.

Hongkong, March 5, 1887. 408

TO LET.

ROOMS in COLLEGE CHAMBERS.

DAVID SASCOON, SONS & CO.

Hongkong, December 3, 1886. 691

For Sale.

FOR SALE.

THE BRITISH STEAMER
SOO CHOW,
Capacity 313 Tons, Speed 11 Knots.
Thoroughly repaired last month. Terms Moderate.

Apply to

HO TIN,
Broker,
18, Bank Buildings,
QUEEN'S ROAD.
Hongkong, February 4, 1887. 431

FOR SALE.

JULES MUMM & Co.'s
CHAMPAGNE.

Quarts... 320 per Case of 12 doz.

Pints... 21 " 12 "

Dubois Frères & de Gourin & Co's
BORDEAUX CLARETS AND

WHITE WINES.

Baxtor's Celebrated "Barley Broo"

WHISKY... 372 per Case of 1 doz.

GIBB, LIVINGSTON & Co.

Hongkong, July 18, 1884. 1187

To-day's Advertisements.

GOVERNMENT NOTIFICATION.

THE Public are hereby notified that FIELD FIRING will take place in the ABERDEEN-WANTZAI VALLEY TO-MORROW (THURSDAY), the 10th Instant, between the hours of 2.30 and 6 p.m.

FREDERICK STEWART,
Acting Colonial Secretary.

COLONIAL SECRETARY'S OFFICE.

Hongkong, 9th March, 1887. 441

FOR SALE.

FOR SINGAPORE AND PENANG.

The Steamship
Glenartney,

Captain MACKINLAY, will

be despatched as above

on FRIDAY, the 11th Instant, at Noon.

For Freight or Passage, apply to

JARDINE, MATHESON & Co.

Hongkong, March 9, 1887. 437

TO-DAY'S ADVERTISEMENTS.

PUBLIC AUCTION.

THE Undersigned has received instructions to Sell by Public Auction, on

THURSDAY,

the 17th of March, 1887, at 11 a.m., on BOARD—

THE GERMAN BARQUE

ANTON GUNTHER,

of 411 TONS REGISTER. Sheathed with YELLOW METAL in April, 1886, with all her TACKLE and APPAREL, as she lies in this Harbour.

TERMS OF SALE.—One-third of the Purchase Money to be paid after fall of hammer, the remainder upon transfer; the Vessel to be at Purchaser's risk immediately after being knocked down.

A STEAM LAUNCH will leave Pedder's

for further particulars, apply to

G. R. LAMMERT,

Auctioneer.

Hongkong, March 9, 1887. 438

U. S. MAIL LINE.

PACIFIC MAIL STEAMSHIP COMPANY.

THROUGH TO NEW YORK, VIA OVERLAND RAILWAYS, AND TOUCHING YOKOHAMA, AND SAN FRANCISCO.

THE U. S. Mail Steamship *CLIFF OF SYDNEY* will be despatched for San Francisco, via Yokohama, on SATURDAY, the 26th Instant, at 3 p.m., taking Passengers and Freight for the United States, and Europe.

Through Bills of Lading issued for transportation to Yokohama and other Japan Ports, to San Francisco, via Overland Railways, to Havana, Trinidad, and Demerara, and to ports in Mexico, Central and South America, by the Company's and connecting Steamers.

Through Passage Tickets granted to England, France, and Germany by all our Atlantic Lines of Steamers.

British Consignees, who have paid full fare, re-embarking at San Francisco for China or Japan (or vice versa) within six months, will be allowed a discount of 20% from Return Fare, if no embarking within one year, an allowance of 10% will be made from Return Fare. Pre-Paid Return Passage Orders, available for one year, will be issued at a Discount of 25% from Return Fare. These allowances do not apply to passage fares from China and Japan to Europe.

Freight will be received on board until 4 p.m. the day previous to sailing. Parcel Packages will be received at the office until 5 p.m. same day; all Parcel Packages should be marked to address in full; value of same is required.

Consular Invoices to accompany Cargo destined to ports beyond San Francisco should be sent to the Company's Office in Sealed Envelopes, and addressed to the Collector of Customs at San Francisco.

For further information as to Passage and Freight, apply to the Agency of the Company, No. 50, Queen's Road Central.

C. D. HARTRAN, Agent.

Hongkong, March 9, 1887. 436

SHIPPING.

ARRIVALS.

March 8, 1887.

Glenartney, British steamer, 1,400 D. O. MacKinlay, Shanghai March 5, Ballast.

JARDINE, MATHESON & Co.

March 9—

Southern Chief, American barque, 1,219.

John Ross, Port Discovery November 27,

and Honolulu January 21, Lumber and

Machinery.—MASTER.

DANIEL J. TENNY.—American ship, Capt. Goo. Wilson.—Takaoine Co.

Hongkong, March 9, 1887. 436

SHARE LIST.—QUOTATIONS.

MARCH 9, 1887.

Stocks. Nos. of Shares Face Value Paid up. Position over Last Report Reserves. Balance forward.

BANKS.

Hongkong and Shanghai Bank Corp. 50,000 £ 125 all 4,500,000 £ 25,313.43 at working/s/c.

INSURANCES.

North-China Insurance Co., Ltd. 5,000 £ 250 £ 5. Tls. 100,000 Tls. 406,132.00

Fangtze Insurance Company, Ltd. 8,000 £ 250 £ 5. Tls. 100,000 Tls. 3,059.76

Union Insurance Co., Ltd. 10,000 £ 250 £ 5. Tls. 230 " 25 " 614,000 £ 314,012.96

China Traders' Insurance Co., Ltd. 24,000 £ 250 £ 5. Tls. 600,000 £ 127,544.00

China Insurance Office Co., Ltd. 16,000 £ 250 £ 5. Tls. 500 " 238,000 £ 494,401.00

Chinese Insurance Co., Limited. 1,500 £ 100 £ 200 £ 26,715.15 £ 2,838.25

Hongkong Fire Insurance Co., Ltd. 8,000 £ 100 £ 200 £ 23,300 £ 328,567.46

China Fire Insurance Co., Ltd. 20,000 £ 100 £ 200 £ 21,600 £ 612,500 £ 243,753.44

Singapore Insurance Company, Ltd. 10,000 £ 100 £ 200 £ 17,000 £ 7,713.40

The Straits Fire Insurance Co., Ltd. 20,000 £ 100 £ 200 £ 17,000 £ 7,713.40

The Straits Insurance Co., Ltd. 30,000 £ 100 £ 200 £ 20,000 £ 75,832.62

STEEL-BOAT COMPANIES.

UK. & Co. and M. Steenbock Co., Ltd. 10,000 £ 2 all 8 £ 30,000 £ 11,419.4

Douglas Steamship Co., Limited 20,000 £ 50 all 8 £ 177,320 £ 115,18

Indo-China S. N. Company, Limited 31,212 £ 10 £ 20 £ 4,387.59

China and Manila S. Co., Ltd. 3,500 £ 100 all ...

MISCELLANEOUS.

Hongkong & Whampoa Dock Co., Ltd. 12,500 £

THE CHINA MAIL.

Mr. Torms.—The only objection is that if this is done, it will expose all the company's business and private arrangements, which will be taken advantage of by our opponents to the detriment of the Company. I think it would be much better if he would give us the information direct and get privately all the information he wants.

Mr. Bazonje.—He thinks this a public concern, a matter that must be brought before the shareholders.

The Chairman.—It will be for the shareholders to decide whether the circumstances shall come up under the circumstances.

Mr. Coughtrie.—I think if I may make a suggestion that Mr. Devies should wait until he receives the Directors' reply, in which they will probably state their political reasons for not giving details publicly before reporters of the press, and he will then probably be satisfied. I think on some occasions the General Managers and Directors should not express the Company's business to the public.

Mr. Bazonje.—Mr. Davies has no objection to adopting my suggestion. Mr. Coughtrie.

Mr. Coughtrie.—On my own account may I ask if you can afford us one cent of comfort and tell us if there are profits from any source?

The Chairman.—The local business is profitable. We hope the working of the next few months will give a much better result, especially shipping interests. The most of the loss in this report is on last year's stock, on which we expected too high a valuation. The profits we expected to make were not realised. 1886 has not been a bad year. There has been no loss in 1886, or a very small one.

Mr. Coughtrie.—Then what proportion of our reos goes to England a half or two thirds?

The Chairman.—Heretofore we have shipped pretty freely, a little more than half.

Mr. Coughtrie.—Because, judging from the figures—it seems as if there was a loss on the 1885 shipments of \$10,326,56, and that is just about 23 per cent. of the whole of the trade made in that year. I wished to ask whether the competition you met with was simply due to home manufacturers reducing their prices to the same extent.

The Chairman.—We had very strong competition in Australia as well as in England. The prospect, however, is at present hopeful; the shipping interest is in very much better condition. As there are no further questions I move that the report and accounts as presented be adopted.

Addressing Mr. Devies.—With reference to your question that we favoured the China and Manila Steamship Co. with freight, we pay the same freight to them as any other line.

Mr. Bazonje.—For Mr. Devies—Brando and others charge only 15 cents from Manila to Hongkong.

Mr. Torms.—Well we paid 15 cents at that time.

Mr. Bazonje.—We pay 30 cents per bale.

Mr. Torms.—Just now it is 30 cents.

Mr. Bazonje.—Even at the present time Brando and others only charge 15 cents.

Mr. Torms.—There is only one line going at present.

Mr. Bazonje.—He is certain others only charge 15 cents.

Mr. Torms.—The other steamers are off the line altogether.

Mr. Bazonje.—He says there are many steamers coming from Manila which would carry your hemp.

The Chairman.—The Rope Company has never been charged anything more than the current rate.

Mr. Bazonje.—If you will try elsewhere you will get other steamers to charge less freight.

Mr. Torms.—We charge at the current rate of the day. Where we carry 2000 bales for the Rope Company we carry 2000 for others who pay the same price.

Mr. Bazonje.—Then if you asked Chinamen to tender they would tender to deliver the hemp in Hongkong. If you buy in Hongkong, you might be able to get the same article here at a cheaper rate.

Mr. Torms.—What kind of hemp would that be?

Mr. Bazonje.—It has been tried in Hongkong. If you ask for tenders you will find you may be able to manage there are Chinese and Portuguese Manila merchants here.

No further remarks being offered, the Chairman again moved the adoption of the report and accounts.

Mr. Gillies.—In the remaining said—I think with regard to the remarks made by Mr. Devies that the General Managers will be very glad to adopt his ideas as far as they are practicable. I am sure that if we were to the interest of the Company that the hemp should be purchased in Hongkong, the General Managers would do so, but as Manila is the market where hemp is sold they go there to buy it, and I am sure they would make better terms than they could do in Hongkong. However, if Mr. Devies is in a position to sell the Company the hemp cheaper than it can be bought in Manila, I am certain the General Managers will be very glad to take it from him.

The motion was then put to the meeting and carried.

Mr. Gillies proposed the re-election of Messrs. Edmunds, Gillies and Mose as a Consulting Committee.

Mr. Ross seconded, and the proposal was approved.

On the motion of Mr. Bottomley, seconded by Mr. Mose, it was agreed to re-elect Messrs. Arnold and Coxon as auditors.

This was all the business.

The following is the text of the letter addressed to the General Managers:

Hongkong, 8th March, 1887.

Sirs.—We, the undersigned shareholders, call your serious attention to the following remarks and suggestions.

We deeply regret that the present and past history of the Company's affairs.

Lord's report was very satisfactory and gave full promise of future successful working, but this year's working shows serious losses, and we are bound to say that our confidence in the management is not unbounded.

The losses have occurred principally in Europe, and we consider it a serious mistake continuing shipping rope to a losing market. We earnestly advise that when shipments of rope to other countries show a loss then such shipments be discontinued.

We advise that the factory run on half time and that the General Managers depend more on Local and Coast trade for success.

The present arrangement with the Storekeepers should at once terminate; the business is not large enough to make up a large discount, it exhausts the value of the rope to the general public, and is very unsatisfactory to the Company's interest.

What should be done at once is to advance the price of the Company's Ropes to 15 cents per lb., and for the General Managers to advertise the Ropes with the price in the daily papers, both here and at Shanghai, and to push the sale.

The local consumption is very great, the extra cost per lb. will make a difference of \$5,000 in favour of the Company, besides giving the public the Ropes one cent a pound cheaper than they are getting it now.

The storekeepers should have a small discount, say half a cent a pound.

Mr. Macgregor, who was in

In trying hemp the General Managers should invite token here and in Manila. The General Managers should make every effort to get a Contract to supply the Chinese and Japan Navies with the Company's rope.

We feel sure that notwithstanding the unfavourable working of the Company for 1886, that if our suggestions are carried out, the Company will soon be in a prosperous condition.

To the General Managers and Directors, Hongkong, Rope Manufacturing Company.

(Here follow the signatures.)

SUPREME COURT.
IN SUMMARY TRIAL.

(Before the Hon. J. Russell, Esquire Judge.)

Wednesday, March 9.

M. E. DEAN & SON, J. BELL-IRVING AND ANOTHER.—40-30.

This was an action for salary for the month of February, brought by Mr. E. E. Dean, formerly clerk in the employ of Messrs. Jardine, Matheson & Co., against Mr. J. Bell-Irving and Mr. John Macgregor, partners of that firm.

Mr. Caldwell appeared for the plaintiff, and Mr. Deacon appeared for the defendants.

Mr. Caldwell said Mr. Dean was an employee and was in the employ of Messrs. Jardine, Matheson & Co., who were the general managers of certain Insurance Companies, amongst them the Canton and Ningpo Fire Insurance Companies. The gentleman who was manager of this department was Mr. Kewick. Mr. William Kewick, one of the defendants, in January, 1883, entered into a contract in London with the plaintiff, who was to act as an insurance clerk. It was specifically described that he was to be an underwriter.

I was late in the employment of the defendants, and was appointed to an agent, when considering the matter and he had withdrawn. He had subsequently learnt that the Union had definitely agreed to make such an appointment and he thought himself justified in applying for it. He did not know, and held that he had understood he was to act under a manager and not as a manager, when he made the agreement in London. Mr. Caldwell then gave the history of the case up to date, which will be found in the evidence below.

Mr. E. E. Dean said—I am an underwriter. I was late in the employment of the defendants. (Handed a statement.) That is the agreement under which I entered the service. (Mr. Deacon, for the defendants, admitted the agreement.) I am now engaged to act as the agent of the Union Insurance Society in Melbourne. Mr. Bell-Irving came in from the Board meeting of the Union 23rd November, and told me that the Union were to appoint an agent in Melbourne and that the salary was to be £1,000 to £1,200 a year. He did not tell me where he had got this information. I thought the matter over that night. I thought it a desirable appointment as my health was giving way here and the climate did not suit me. On the 27th November, the day following, I went up stairs to the private office and told Mr. Bell-Irving all about the job and he said, "Well, I will think the matter over." He did not say I was dismissed. After seeing Mr. Bell-Irving I spoke to the matter over, and to end my services in the office but not to let him know it. He did not know, and I told him his assistance in procuring the situation. He said: "Very well, Dean, I will think the matter over." He did not say I was dismissed. After seeing Mr. Bell-Irving I spoke to the matter over, and to end my services in the office but not to let him know it. He did not know, and I told him his assistance in procuring the situation. He said: "Very well, Dean, I will think the matter over." He did not say I was dismissed. After seeing Mr. Bell-Irving I spoke to the matter over, and to end my services in the office but not to let him know it. He did not know, and I told him his assistance in procuring the situation. He said: "Very well, Dean, I will think the matter over." He did not say I was dismissed. After seeing Mr. Bell-Irving I spoke to the matter over, and to end my services in the office but not to let him know it. 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THE CHINA MAIL.

[No. 7353.—MARCH 9, 1887.]

4

NEWS BY THE ENGLISH MAIL.

The following items are taken from the *L. & C. Express* of the 4th February:—
The steamer *Masala*, which went ashore at Cape Trafalgar while on a voyage from Hamburg to China, has entirely broken up in consequence of a gale. About eighty tons of the cargo has been saved and taken to Gibraltar.

The steamer *Brandy*, which arrived in the East India Docks London, on Jan. 29 from Yunnan, &c., with a valuable cargo, principally tea, was observed on the next morning to be in a sinking condition, owing, it is believed, to one of the stop-cocks having been left open. A steam-pump was got to work and quickly lowered the water; but a portion of the cargo is seriously damaged.

Hamburg, Feb. 1.—The project to establish a German Transatlantic Bank, with a chief office in Berlin, and branch offices in all prominent places in America, Asia and Australia, is approaching fulfilment. The committee, which has been appointed to consider the project and to report to the authorities, has finished its labours and will meet after the Parliamentary election on the 21st February to receive a report from the committee, who will advocate an establishment of branch offices in the Far East.

Special interest attached to a valedictory service to medical missionaries, held on the 1st inst., under the auspices of the London Missionary Society, in Finchley Park Chapel, Sir J. Riordan Bennett, M.D., F.R.S., presiding. The missionaries about to sail are:—Mr. Sowell S. McFarlane, M.B.C.M., Mrs. McFarlane, and Miss Morrison, appointed to North China; and Mr. A. Fahey, M.B.C.M., and Mrs. Fahey, appointed to the Amoy district. Mr. McFarlane is son of the well-known missionary of New Guinea, and Mr. Ahmed Fahmy is an Egyptian, and a convert from Mohammedanism.

Latest Mail Advertisements.—Yokohama, Dec. 29; Hilo, Dec. 27; Shanghai, Dec. 23; Foochow, Dec. 22; Hongkong, Dec. 23. The French mail, via Marsailles, en Messageries Maritimes steamer *Azamora*, with the advices from China and the Straits Settlements, dated as above, was delivered in London on the 28th ult., three days in advance of its due date. The Japanese advices were received on the 23rd ult., via San Francisco. The next inward mail, ex P. and O. steamer *Siraf*, from Shanghai Dec. 32, was despatched from Bristol this day, two days in advance of its due date. The Messageries Maritimes steamer *Yangtze*, with the following inward mail, left Suez on the 2nd inst., five days early.

As a result of the recent war between the London and China Marine Insurance offices, the Directors of the Universal Marine Insurance Company have been led to seriously consider the matter of adopting the *bonds* system in their business. At their annual meeting yesterday the shareholders passed the following resolution:—

"That this meeting approve of the directors, if they think fit, making arrangements with insurers for a return upon the premiums paid, the amount of such return being regulated according to the profits of the company."

It will thus be seen that the directors have the power to associate in a system to their business if they think fit, though they do not actually commit themselves to it.

Berlin, Feb. 1.—The Chinese Government after prolonged discussion has recognized a sum of about five million marks with the Berlin firms and a Frankfurt firm. These firms are the Berlin Handels-gesellschaft and Robert Wirschafer and Co., at Berlin, and Jacob S. Stein at Frankfurt. The new loan is a five and a half per cent. loan, and redeemable at par in fifteen years; the first repayment is to take place in six years.

The loan is held required for the part payment of the two ironclads now under construction at Stettin, and as the connection between the Vulcan Shipbuilding Company and the Berlin Handels-gesellschaft is very close, it is probable that the former used its influence to obtain the loan through the trading companies. The Chinese Minister in Berlin has been authorised by an Imperial edict to sign the bonds.

The curators of the Commercial Museum of Saigon have addressed a letter to the Chamber of Commerce of Elburg, urging that the manufacturers of that region should send patterns of cloths and novelties for display in the Museum. He points out that Saigon is practically a port of transit for the Far East. The trade of Tong-King, especially, is supplied from Saigon, whether the Tong-King buyers resort. Moreover, 50,000 Chinese are settled in Cochinchina, and carry on a regular trade with their mother country. The climate is analogous to that of France, and is even rather colder, and therefore goods produced even for the French market are not unlikely to find buyers in Saigon if patterns are exhibited. It is added that M. Wehrlein, who was sent out last year from the Elburg district on a commercial mission to Tong-King, China, and Japan, and visited Saigon en route, has expressed his opinion that the manufacturers of Elburg ought not to hesitate to send double the quantity of samples bitherto sent, a large portion of which represent goods which would be likely to find ready markets, if not in Cochinchina, at least in the neighbouring countries. Another letter, from the President of the Saigon Chamber of Commerce, states that the best time for sending samples of woollen goods is at the beginning of the dry season, say in June or July, so that dealers may make their selections and be able to receive the goods during October and November. The black cloth of Sedan called taupeline and the navy blue herringbone cloths known as Hong Kong flannels exported from this country and from Germany are recommended. The last named goods, however, are not produced in France notwithstanding the frequent representations on the subject which have been made to French manufacturers from Saigon. Certain fancy cloths are also obtained from Belgium. Light cloths of low price and common material are also recommended.

For Sale.

NOW READY.

THE COMMERCIAL LAW AFFECTING CHINESE; with special reference to PARTNERSHIP REGISTRATION AND BANKRUPTCY LAWS IN HONGKONG.

Copies may be had at the *China Mail* Office, and at Messrs. LANE, CRAWFORD, & CO.—Price, 75 cents.

NOW PUBLISHED.

BUDDHISM: ITS HISTORICAL ASPECTS;
BY ERNEST J. EITEL, PH.D., TURIN.
THIRD EDITION
REVISED, WITH ADDITIONS.

Price, \$1.50.
LANE, CRAWFORD & CO.

Hongkong, August 20, 1886.

To Let.

TO LET.

Intimations.

GRIFFITH'S PHOTOGRAPHIC STUDIO.

1, DUDELL STREET,
HONGKONG.

WING to EXPIRATION OF LEASE, these PREMISES will be CLOSED in MARCH NEXT.

Mr. GRIFFITH requests of those who have favoured him with sittings and desiring more Copies that they will forward him their Orders at earliest date, and he would be glad to Lease suitable Premises in a good Central position.

Hongkong, January 29, 1887. 100

To Particulars, apply to

MR. HOWROYD, NEXT DOOR.

Hongkong, March 1, 1887. 378

MAILS.

NORDDEUTSCHER LLOYD.

NOTICE.

STEAM FOR SINGAPORE, COLOMBO, ADEN, SUEZ, PORT SAID, TRIESTE, BRINDISI, ANTWERP, BREMEN & HAMBURG, PORTS IN THE LEVANTE, BLACK SEA & BALTYC PORTS;

ALSO, LONDON, NEW YORK, BOSTON, BALTIMORE, NEW ORLEANS, GALVESTON & SOUTH AMERICAN PORTS.

THE COMPANY'S STEAMERS WILL CALL AT SOUTHAMPTON TO LAND PASSENGERS AND LUGGAGE.

N.B.—Cargo can be taken on through Bills of Lading for the principal places in RUSSIA.

INSURANCES.

LANCASHIRE INSURANCE COMPANY.

(FIRE AND LIFE.)

CAPITAL—TWO MILLIONS STERLING.

THE Undersigned are prepared to grant Policies against the Risk of FIRE on Buildings or on Goods stored therein, or on Goods on board Vessels and on Hulls of Vessels in Harbour, at the usual Terms and Conditions.

Proposals for Life Assurances will be received, and transmitted to the Directors for their decision.

If required, protection will be granted on first class Lives up to £1000 on a Single Life.

For Rates of Premiums, forms of propos-als or any other information, apply to ARNHOLD, KARBERG & CO., Agents, Hongkong & Canton.

Hongkong, January 4, 1887. 100

NOTICE.

QUEEN FIRE INSURANCE COMPANY.

THE Undersigned are prepared to accept Risks on First Class Godowns at 1 per cent. net premium per annum.

NORTON & CO., Agents.

Hongkong, May 19, 1887. 938

NORTH BRITISH & MERCANTILE INSURANCE COMPANY.

THE Undersigned, AGENTS of the above Company, are authorized to insure against FIRE at Current Rates.

GILMAN & CO.

Hongkong, January 1, 1882. 14

THE LONDON ASSURANCE.

INCORPORATED BY ROYAL CHARTER OF His Majesty King George the First, A.D. 1720.

THE Undersigned having been appointed Agents for the above Corporation are prepared to grant Insurances as follows:—

Marine Department.

Policies issued at current rates, payable either here, in London, or at the principal Ports of India, China and Australia.

Fire Department.

Policies issued for long or short periods at current rates.

Life Department.

Policies issued for sum not exceeding £5,000 at reduced rates.

HOLLIDAY, WISE & CO.

Hongkong, July 25, 1872. 496

Occidental & Oriental Steamship Company.

TAKING CARGO AND PASSENGERS TO JAPAN, THE UNITED STATES, MEXICO, CENTRAL AND SOUTH AMERICA AND EUROPE, VIA THE OVERLAND RAILWAYS, AND ATLANTIC & OTHER CONNECTING STEAMERS.

THE Steamship *OCEANIC* will be despatched for San Francisco, via Yokohama, on TUESDAY, the 5th April, at 3 p.m.

Connection being made at Yokohama, with Steamers from Shanghai and Japan ports.

All Parcel Packages should be marked to address in full; and same will be received at the Company's Office, until 5 p.m. the day previous to sailing.

TRAVELLERS.—Passengers, who have paid their fare, reembark at San Francisco for China or Japan (or vice versa) within one month, will be allowed a discount of 20% from Return Fare; if re-embarking within one year, an allowance of 10% will be made from Return Fare. Pre-Paid Return Passage Orders, available for one year, will be issued at a Discount of 25% from Return Fare. These allowances do not apply to through fares from China and Japan to Europe.

Consular Invoices to accompany Cargo destined to ports beyond San Francisco, should be sent to the Company's Office, addressed to the Collector of Customs, San Francisco.

For further information as to Freight or Passage, apply to the Agency of the Company, No. 64, Queen's Road Central.

C. D. HARMIN, Agent.

Price, \$1.50.

LANE, CRAWFORD & CO.

Hongkong, August 20, 1886.

Hongkong, February 26, 1887.

368

Merchant Vessels in Hongkong Harbour.

Exclusives of late Arrivals and Departures reported to-day.

To facilitate finding the position of any vessel in the Harbour, the Anchorage is divided into eleven Sections, commanding at Green Island. Vessels near the Hongkong shore are marked *a*, near the Kowloon shore *b*, and those in the body of the Harbour *c*.

Shipping or midway between each shore are marked *c*, in conjunction with the figures denoting the sections.

Section.

- 1. From Green Island to the Gas Works.
- 2. From Gas Works to Jardine's Wharf.
- 3. From Jardine's Wharf to the Harbour Master's Office.
- 4. From Harbour Master's to the P. & O. Co.'s Office.
- 5. From P. & O. Co.'s Office to Pedder's Wharf.
- 6. From Pedder's Wharf to the Naval Yard.
- 7. From Naval Yard to Blue Buildings
- 8. From Blue Buildings to East Point.
- 9. From East Point to North Point.
- 10. Kowloon Wharves.
- 11. Jardine's Wharf.

SHIPPING IN CHINA, JAPAN, PHILIPPINES, AND SIAM WATERS.

WHAMPOA.

Vessel's Name.	Flag & Rig.	Destination.
Amoy	Brit. str.	
Alvino Soyd	Ger. str.	
Canton	Brit. str.	Hongkong
Oriant	Ger. bge.	

AMOY.

In port on February 25, 1887.		
MERCHANT STEAMERS.		

Bantam	Dutch
Haiphong	British
Hangchow	British
Glucksbury	German
Pauhien	British

FOOCHEW.

In port on February 19, 1887.		
MERCHANT STEAMERS.		

Glenroy	British

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